

ARTICLE X  
PREPAYMENTS

SECTION 10.01. Optional Prepayment. The Corporation shall have, and is hereby granted, options to prepay without premium or penalty of any kind, as a whole at any time or in part from time to time, the amounts payable under Section 4.01 hereof with respect to the Note.

SECTION 10.02. Notice of Exercise of Option. If prepayment of amounts payable under Section 4.01 hereof is made pursuant to Sections 6.06, 6.07 or 10.01 hereof, the Corporation shall give the Issuer and the Holder written notice of the date and amount of such prepayment, together with written instructions to the Lender as to the manner in which such prepayment is to be applied.

SECTION 10.03. Mandatory Prepayment. The Note is subject to mandatory prepayment upon a Determination of Taxability on the Interest Payment Date succeeding such Determination. Upon completion of the Project, if there shall be any surplus funds remaining in the Construction Fund not required to provide for the payment of the Cost of the Project, such funds shall be applied in prepayment of the principal amounts due under Section 4.01 hereof, in inverse order of the due date thereof. Upon the receipt of any insurance proceeds or condemnation proceeds not used by the Corporation for the repair, rebuilding or restoration of the Project or if no repair, rebuilding or restoration shall be made, such proceeds shall be applied in prepayment of the principal amounts due under Section 4.01 hereof in inverse order of the due date thereof. Any other payments made by the Corporation pursuant to Article VI hereof shall be applied in payment of the principal amounts due under Section 4.01 hereof in inverse order of the due date thereof.

SECTION 10.04. Manner of Prepayment. Any prepayments under the provisions of Article VI hereof or this Article X shall be applied in such manner as may be consistent with Section 2.01 of the Indenture.

